

Bagwell Family Foundation Loan Program

The Bagwell Family Foundation Fund provides annual no-interest loan awards to students who agree to the guidelines and meet the eligibility criteria below. Applications must be submitted to the Financial Aid Office prior to the beginning of the quarter for which the loan is requested. Applications will be reviewed and awarded by the Lanier Technical College Foundation Scholarship Committee. Checks will be made payable to the student and will be disbursed by the Institutional Advancement Office at quarterly intervals.

Scholarship Guidelines

The **Bagwell Family Foundation Fund Loan Program** shall be administered in accordance with the following guidelines:

- The number and amount of the loans awarded shall be determined by the amount received annually into the Fund by the Lanier Technical College Foundation.
- Applicants shall obtain and return the appropriate loan application form, **along with a one page explanation of financial need and future plans**, to the Lanier Technical College Financial Aid Office prior to the quarter they are applying for assistance.
- Recipients shall be selected and approved by the Foundation Scholarship Committee contingent upon review and recommendation received from the Financial Aid Office regarding the student's financial need and eligibility.
- Each loan awarded is for one academic year only. Prior recipients are not disqualified from consideration in subsequent years.
- The amount of each loan shall be disbursed at quarterly intervals during the school year in accordance with normal policies.
- The Foundation Office in coordination with the Financial Aid Office will maintain records in accordance with their standard practices.
- In cases where it is determined that the recipient is ineligible for continuation of the loan, a replacement may be named. The procedure for naming replacement recipients shall be the same as for the original recipient.

Eligibility Criteria

The following weighing criteria will be used to determine a student's eligibility for a **Loan from the Bagwell Family Foundation Fund**:

- proximity of the applicant's residence to the American Proteins Plant located in North Forsyth County in Cumming, Georgia
- demonstration of financial need as verified by documents filed in the Lanier Technical College Financial Aid office
- attachment of a one page personal explanation of applicants current need and plans for the future
- **applicant's pledge, by signed application, to repay the college foundation an amount equal to award received (this stipulation can be achieved over the student's lifetime.)**
- Student must have a current Free Application for Federal Student Aid (FAFSA) on file.
- Student must have a cumulative GPA of 3.0 for all coursework attempted at Lanier Technical College.

Award Information

- The loan will be dispersed quarterly by the Office of Institutional Advancement.
- Award amount will not exceed \$1000 per recipient annually.
- Students who withdraw from Lanier Technical College during the quarter loan funds are disbursed must re-pay all loan funds previously received immediately.

Bagwell Family Foundation Fund Loan Application

Name: _____

Address: _____

County of Residence: Forsyth___ Dawson___ Hall___ North Fulton___

Lumpkin___ Winder___ Jackson___ Banks___

Phone Number: _____ Date of Birth: _____

Student ID: _____ Male: _____ Female: _____

Current program of study: _____

Citizenship Status:

US Citizen___ Permanent Resident ___ Alien/Refugee ___ Other-specify_____

I affirm the above information furnished is accurate and complete. I authorize the release of information concerning my education assistance income and academic history to The Lanier Technical College Foundation Scholarship Selection Committee.

If I receive a Bagwell Family Foundation Loan, I agree to pay back all loan funds upon the successful completion of the program for which the loan was granted. I will pay the loan balance owed to the Lanier Technical College Foundation, making payments as mutually agreed upon with the Office of Institutional Advancement.

Student Signature

Date

FOR OFFICE USE ONLY

Date Application Received _____

County of Residence _____

Date Application Approved _____

Cumulative GPA _____

Date Application Denied _____

FAFSA on file _____ Yes _____ No

Letter of Explanation submitted _____ Yes _____ No

Lanier Technical College Foundation Scholarship Committee:

Signature

Signature

Signature

Signature