

# Lanier Technical College

## CARES Act (HEERF 2) Disbursement Plan

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. The CARES Act established the Higher Education Emergency Relief fund for colleges to distribute as emergency financial aid grants to students for expenses related to COVID-19.

### Student Eligible for Emergency Grant Funds

Students who meet basic eligibility criteria for federal financial aid (Title IV) funding can be considered for the CARES Act (HEERF 2) Emergency Relief Fund. The Office of Financial Aid will use the Free Application for Federal Student Aid (FAFSA) data to determine eligibility.

Under U.S. Department of Education rules for the program, these funds can be awarded to students that:

- Were enrolled for spring 2021 in at least one (1) credit hour
- Have a FASFA for the 20/21 award year.
- Have a FASFA that does not have any outstanding verification requirements.
- Have a spring Satisfactory Academic Progress (SAP) that is under an eligible status

### Student Ineligible for Emergency Grant Funds

The following student populations are not eligible for HEERF 2 funding:

- Dual enrolled (HS) students
- Senior enrolled students
- Foreign students
- DACA students
- Transient students
- Students that have defaulted on student loans, overpayments or have other loan eligibility restrictions.
- Students that withdrew from or were a no show for spring term 2021 classes

## Disbursement Plan

Based on the eligibility requirements above, the College has identified 2,042 students that meet or could feasibly meet eligibility requirements for distribution of CARES Act Emergency Grant funds. In order to allow for the immediate release of funding to those students who are already fully eligible while at the same time assisting those students that could feasibly be qualified to complete their eligibility requirements in the near future, the College has determined that the administration of funds will be distributed in two cohorts. Also, in order to prioritize those students with the greatest need, the College will also determine funding levels for the grant based on the Expected Family Contribution (EFC) calculated by the FASFA. The funding amounts by EFC are as follows:

- 0 EFC: \$725
- 1-999 EFC: \$500
- 1000-4999 EFC: \$400
- 5000-14999 EFC: \$300
- 15000-24482 EFC: \$250
- 24483-28082 EFC: \$200

### Cohort 1

The first cohort to receive funding will consist of those students that have already completed the Free Application for Federal Student Aid (FAFSA) for 2020-2021 and have met all of the eligibility requirements as stated above. The College currently has 1872 students that have a 2020-2021 FASFA with no outstanding documents.

Update: The total funding amount allocated to Cohort 1 was \$974,500. Cohort 1 was distributed on April 6, 2021.

### Cohort 2

The second cohort of students to receive funding will be those students that submit a FASFA by April 11, 2021 and meet all eligibility requirements as stated above. The College currently has 134 students that have filed a FASFA application for 2020-2021 but have outstanding documents needed for verification. The office of Student Affairs will contact each student by email, text message, and/or telephone informing them of their potential eligibility, and will assist them with the completion of their file.

Also, in cohort 2, will be those students that currently owe funds to the college. LTC has 32 students in this category. These students will receive the full HEERF 2 funding without a deduction for the amount owed to the college.

Update: The total funding amount allocated to Cohort 2 was \$22,125 which was distributed to 49 students. Cohort 2 was distributed on April 22, 2021.

## Remaining Funding

Any remaining funds available after the second cohort has received their allocation will be equally redistributed to all eligible students in both cohorts.

Update: The remaining funding following the first and second cohort was distributed on May 6, 2021 in the amount of \$33.00.

The final funding amounts by EFC were as follows:

- 0 EFC: \$758
- 1-999 EFC: \$533
- 1000-4999 EFC: \$433
- 5000-14999 EFC: \$333
- 15000-24482 EFC: \$283
- 24483-28082 EFC: \$233

The grand total for all distributions was \$ 1,060,018. The remaining balance of \$1, 311 will be returned to Higher Education Emergency Relief Fund.