

Lanier Technical College

CARES Act (HEERF 3) Disbursement Plan

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. The CARES Act established the Higher Education Emergency Relief fund for colleges to distribute as emergency financial aid grants to students for expenses related to COVID-19.

Student Eligible for Emergency Grant Funds

Students who meet basic eligibility criteria for federal financial aid (Title IV) funding can be considered for the CARES Act (HEERF 3) Emergency Relief Fund. The Office of Financial Aid will use the Free Application for Federal Student Aid (FAFSA) data to determine eligibility.

Under U.S. Department of Education rules for the program, these funds can be awarded to students that:

- Were enrolled for summer 2021 in at least one (1) credit hour
- Have a FAFSA for the 20/21 award year.
- Have a FAFSA that does not have any outstanding verification requirements.
- Have a spring Satisfactory Academic Progress (SAP) that is under an eligible status

Student Ineligible for Emergency Grant Funds

The following student populations are not eligible for HEERF 3 funding:

- Dual enrolled (HS) students
- Senior enrolled students
- Foreign students
- DACA students
- Transient students
- Students that have defaulted on student loans, overpayments or have other loan eligibility restrictions.
- Students that withdrew from or were a no show for summer term 2021 classes

Disbursement Plan

The emergency financial aid grant disbursements will be divided across two academic terms. Twenty percent of the total disbursement amount will be distributed to eligible students enrolled for the summer 2021 term and the remaining eighty percent will be disbursed to eligible students enrolled for fall term 2021.

Based on the eligibility requirements above, the College has identified 1,254 students enrolled for summer 2021 that meet or could feasibly meet eligibility requirements for distribution of CARES Act

Emergency Grant funds. In order to allow for the immediate release of funding to those students who are already fully eligible while at the same time assisting those students that could feasibly be qualified to complete their eligibility requirements in the near future, the College has determined that the administration of funds for summer term 2021 will be distributed in two cohorts. Also, in order to prioritize those students with the greatest need, the College will also determine funding levels for the grant based on the Expected Family Contribution (EFC) calculated by the FASFA. The funding amounts by EFC are as follows:

- 0 EFC: \$900
- 1-999 EFC: \$750
- 1000-4999 EFC: \$575
- 5000-14999 EFC: \$450
- 15000-24482 EFC: \$350
- 24483-28082 EFC: \$250

Cohort 1

The first summer 2021 cohort to receive funding will consist of those students that have already completed the Free Application for Federal Student Aid (FAFSA) for 2020-2021 and have met all of the eligibility requirements as stated above. The College currently has 1,198 students that have a 2020-2021 FASFA with no outstanding documents.

The total funding amount allocated to cohort 1 will be \$808,425

Cohort 2

The second cohort of students to receive funding will be those summer term 2021 students that submit a FASFA by June 30, 2021 and meet all eligibility requirements as stated above. The College currently has 54 students that have filed a FASFA application for 2020-2021 but have outstanding documents needed for verification. The office of Student Affairs will contact each student by email, text message, and/or telephone informing them of their potential eligibility, and will assist them with the completion of their file.

The total funding amount allocated to cohort 2 will be \$37,250.

Redistribution of Remaining Emergency Funds

The College will retain an emergency funding amount of \$5,179 for awards to any summer term 2021 students that may not have been identified in the collection of data for either of the above cohorts or for students that may have more critical needs until the date upon which the final distribution is made to cohort 2. Any remaining funds available after the second cohort has received their allocation will be equally redistributed to all eligible students in both cohorts.